

SANDIP UNIVERSITY, NASHIK

School of Pharmaceutical Science (SOPS)

Income & Expenditure for the year ended 31st March 2024

EXPENDITURE		Rs.	Rs.	INCOME		Rs.	Rs.
To	Salary & Allowances	2,55,03,853	2,55,03,853	By	<u>Fees Income :</u>		
					Fees Income	5,75,14,000	
					Other Income	28,89,489	6,04,03,489
To	<u>Contingencies</u>			By	Excess Of Expenses Over Income		(82,36,999)
	Academic Programme Expenses	1,27,036					
	Advertisement Expenses	24,74,460					
	Affiliation Fees PCI / BCI	8,26,000					
	Audit Fees	39,275					
	Bank Charges	12,289					
	BOM Meeting Exp	1,46,925					
	Cleaning Charges	2,98,066					
	College Maintenance	3,35,104					
	Computer Maintenance	1,71,005					
	Consumable Expenses	12,09,739					
	Diesel & Fuel Expenses	4,98,236					
	Electrical Maintenance	2,69,062					
	Electricity Expenses	11,49,119					
	Exam Maintenance Expenses	2,36,932					
	Exams-Print Materials	1,82,391					
	Fees Scholarships Students	29,70,364					
	Garden Maintenance	4,18,696					
	Guest Expenses	1,49,515					
	House Keeping Expenses	3,88,477					
	Industrial training & visits Expenses	6,69,659					
	Induction Expenses	4,05,641					
	Insurance charges	74,896					
	Internet Expenses	3,18,841					
	Journals, E Journals & Subscriptions	4,16,726					
	Laboratory/Labs Exp	4,63,532					
	Library Maintenance	86,089					
	License Software/Renewals Lib	1,07,124					
	Marks Card / Convocation / Grade Card	2,17,013					
	Membership Fees	21,259					
	Office Exp.	1,86,428					
	Pest Control Services	1,41,296					
	Photography & Video Shooting Expenses	30,549					
	Placement Expenses	3,49,057					
	Postage & Courier Charges	44,955					
	Practical & Viva Voce Expenses	67,931					
	Printing & Stationery-Academics	4,73,509					
	Remuneration of Exams	2,03,752					
	Repair & Maintenance Exp-Equipments	3,73,769					
	Repair & Maintenance Exp-Labs	5,52,042					
	Repair & Maintenance Exp-Others	4,11,302					
	Repairs -Furniture & Fixture Services	2,71,937					
	Research & Development Expenses (R&D)	4,12,231					
	RO Exp/Water Charges	2,68,233					
	Seed Money	1,80,282					
	Seminar & Workshop Exp.	5,01,630					
	Software Renewal Expenses	2,03,679					
	Sport Expenses	2,16,411					
	Statutory Meeting Expenses	2,02,119					
	Subscription/Software Expenses	1,19,482					
	Telephone/Fax Expenses	1,76,085					
	Traveling & Conveyance Exp	2,78,346	2,03,48,494				
To	Depreciation	63,14,143	63,14,143				
Total			5,21,66,490	Total			5,21,66,490

JELVIS HENRIQUES & CO
CHARTERED ACCOUNTANTS
 C/102, Parmeshwari Paradise
 Opp. Foodland,
 Muljwada, THANE - 400 001.
 # 9820524618 # 25398123766

Place : Thane
 Dated: 25.09.2023

As per our Report of even date
 and Notes to Accounts thereto
For Jelvis Henriques & Co.
 Chartered Accountants
 Regn No. 127844W

For JELVIS HENRIQUES & CO.
CHARTERED ACCOUNTANTS

[Signature]
Proprietor

Jelvis Henriques
 Proprietor
 M.No .110943



Sandip University, Nashik
Income & Expenditure for the year ended 31st March 2024

EXPENDITURE	SOCMS	SOCSE	SOD	SOET	SOL	SOPS	SOS	Total
To Salary & Allowances	2,60,82,093	6,31,35,291	40,47,221	3,18,28,149	2,19,34,941	2,55,03,853	1,25,91,355	18,51,22,905
To <u>Contingencies</u>								
Academic Programme Expenses	1,49,018	3,79,395	23,123	1,81,847	1,25,323	1,27,036	71,940	10,57,682
Advertisement Expenses	29,02,624	73,90,015	4,50,407	35,42,091	24,41,096	24,74,460	14,01,267	2,06,01,961
Affiliation Fees PCI /BCI					16,00,009	8,26,000		24,26,009
Audit Fees	46,071	1,17,296	7,149	56,221	38,746	39,275	22,241	3,27,000
Bank Charges	14,415	36,700	2,237	17,591	12,123	12,289	6,959	1,02,314
BOM Meeting Exp	1,72,348	4,38,795	26,744	2,10,318	1,44,944	1,46,925	83,203	12,23,276
Cleaning Charges	3,49,641	8,90,179	54,255	4,26,670	2,94,047	2,98,066	1,68,792	24,81,649
College Maintenance	3,93,088	10,00,793	60,996	4,79,688	3,30,586	3,35,104	1,89,767	27,90,021
Computer Maintenance	2,00,594	5,10,708	31,127	2,44,786	1,68,699	1,71,005	96,839	14,23,758
Consumable Expenses	11,51,221	24,74,315	4,06,972	14,04,843	9,68,173	12,09,739	5,55,762	81,71,024
Diesel & Fuel Expenses	5,84,447	14,87,989	90,690	7,13,205	4,91,518	4,98,236	2,82,147	41,48,232
Electrical Maintenance	3,15,619	8,03,558	48,975	3,85,151	2,65,434	2,69,062	1,52,368	22,40,166
Electricity Expenses	13,47,956	34,31,864	2,09,166	16,44,919	11,33,625	11,49,119	6,50,737	95,67,385
Exam Maintenance Expenses	2,77,929	7,07,600	43,127	3,39,158	2,33,737	2,36,932	1,34,173	19,72,656
Exams-Print Materials	2,13,951	5,44,714	33,199	2,61,086	1,79,932	1,82,391	1,03,287	15,18,561
Fees Scholarships Students	38,20,566	1,00,13,706	5,92,846	46,62,262	32,13,082	29,70,364	18,44,411	2,71,17,237
Garden Maintenance	4,91,144	12,50,442	76,212	5,99,347	4,13,051	4,18,696	2,37,104	34,85,997
Guest Expenses	1,75,386	4,46,529	27,215	2,14,025	1,47,499	1,49,515	84,669	12,44,837
House Keeping Expenses	4,55,697	11,60,194	70,712	5,56,090	3,83,239	3,88,477	2,19,992	32,34,400
Industrial training & visits Expenses	7,85,533	19,99,948	1,21,893	9,58,591	6,60,630	6,69,659	3,79,223	55,75,476
Induction Expenses	4,75,831	12,11,454	73,836	5,80,659	4,00,172	4,05,641	2,29,711	33,77,304
Insurance charges	87,856	2,23,678	13,633	1,07,211	73,886	74,896	42,413	6,23,573
Internet Expenses	3,74,011	9,52,224	58,036	4,56,409	3,14,542	3,18,841	1,80,557	26,54,621
Journals, E Journals & Subscriptions	4,88,834	12,44,559	75,853	5,96,527	4,11,107	4,16,726	2,35,989	34,69,595
Laboratory/Labs Exp	5,43,738	13,84,345	84,373	6,63,528	4,57,282	4,63,532	2,62,494	38,59,293
Library Maintenance	1,00,985	2,57,106	15,670	1,23,233	84,928	86,089	48,751	7,16,763
License Software/Renewals Lib	1,25,660	3,19,927	19,499	1,53,344	1,05,680	1,07,124	60,663	8,91,897
Marks Card / Convocation / Grade Card	2,54,564	6,48,114	39,501	3,10,646	2,14,087	2,17,013	1,22,893	18,06,820
Membership Fees	24,938	63,491	3,870	30,432	20,972	21,259	12,039	1,77,000
Office Exp.	2,18,686	5,56,770	33,934	2,66,864	1,83,914	1,86,428	1,05,573	15,52,170
Pest Control Services	1,65,745	4,21,983	25,719	2,02,260	1,39,391	1,41,296	80,015	11,76,409
Photography & Video Shooting Expenses	35,835	91,234	5,561	43,729	30,137	30,549	17,300	2,54,344
Placement Expenses	4,09,455	10,42,464	63,536	4,99,661	3,44,350	3,49,057	1,97,668	29,06,191
Postage & Courier Charges	52,733	1,34,257	8,183	64,351	44,348	44,955	25,457	3,74,284
Practical & Viva Voce Expenses	79,685	2,02,876	12,365	97,240	67,015	67,931	38,469	5,65,581
Printing & Stationery-Academics	5,55,442	14,14,144	86,189	6,77,810	4,67,125	4,73,509	2,68,145	39,42,364
Remuneration of Exams	2,39,008	6,08,508	37,087	2,91,663	2,01,005	2,03,752	1,15,383	16,96,405
Repair & Maintenance Exp-Equipments	4,38,444	11,16,268	68,034	5,35,036	3,68,730	3,73,769	2,11,662	31,11,943
Repair & Maintenance Exp-Labs	6,47,564	16,48,683	1,00,484	7,90,226	5,44,599	5,52,042	3,12,617	45,96,215
Repair & Maintenance Exp-Others	4,82,471	12,28,361	74,866	5,88,763	4,05,757	4,11,302	2,32,917	34,24,437
Repairs -Furniture & Fixture Services	3,18,992	8,12,145	49,499	3,89,268	2,68,271	2,71,937	1,53,996	22,64,107
Research & Development Expenses (R&D)	4,83,561	12,31,135	75,035	5,90,092	4,06,673	4,12,231	2,33,443	34,32,171
RO Exp/Water Charges	3,14,646	8,01,082	48,824	3,83,965	2,64,616	2,68,233	1,51,898	22,33,264
Seed Money	2,11,477	5,38,415	32,815	2,58,067	1,77,851	1,80,282	1,02,092	15,01,000
Seminar & Workshop Exp.	5,88,429	14,98,127	91,308	7,18,064	4,94,867	5,01,630	2,84,069	41,76,495
Software Renewal Expenses	2,38,922	6,08,291	37,074	2,91,558	2,00,933	2,03,679	1,15,342	16,95,799
ort Expenses	2,53,857	6,46,314	39,392	3,09,784	2,13,493	2,16,411	1,22,552	18,01,802
Statutory Meeting Expenses	2,37,092	6,03,630	36,790	2,89,325	1,99,393	2,02,119	1,14,458	16,82,807
Subscription/Software Expenses	1,40,157	3,56,836	21,748	1,71,034	1,17,871	1,19,482	67,662	9,94,791
Telephone/Fax Expenses	2,06,553	5,25,880	32,051	2,52,058	1,73,711	1,76,085	99,715	14,66,054
Traveling & Conveyance Exp	3,26,509	8,31,284	50,665	3,98,441	2,74,593	2,78,346	1,57,625	23,17,462
	2,29,68,929	5,83,08,329	37,92,478	2,80,29,133	2,09,16,790	2,03,48,494	1,10,88,448	16,54,52,601
To Depreciation	90,54,897	2,44,58,630	14,05,070	1,10,49,750	76,15,134	63,14,143	43,71,330	6,42,68,953
Total	5,81,05,919	14,59,02,250	92,44,770	7,09,07,032	5,04,66,865	5,21,66,490	2,80,51,133	41,48,44,459

JELVIS HENRIQUES & CO
CHARTERED ACCOUNTANTS
C/103, Parmashwari Paradise
Opp. Football
Majiwada, THANE- 400 601.
9820524616 # 25398123/65

Place : Thane
Dated: 25.09.2024

As per our report of even date.
and Notes to Accounts thereto
For Jelvis Henriques & Co.
Chartered Accountants
Regn No. 127844W

For **JELVIS HENRIQUES & CO.**
CHARTERED ACCOUNTANTS

Jelvis Henriques
Proprietor
M.No. 110943

Proprietor



Sandip University, Nashik
Income & Expenditure for the year ended 31st March 2024

INCOME	SOCMS	SOCSE	SOD	SOET	SOL	SOPS	SOS	Total
By <u>Fees Income :</u>								
Tuition Fees	6,12,45,387	15,84,41,452	95,03,594	7,47,38,144	5,15,07,000	5,75,14,000	2,95,66,738	43,47,01,451
Other Income	21,36,025	57,69,723	3,31,452	26,06,605	7,96,389	28,89,489	10,31,185	1,51,60,868
By Excess Of Expenses Over Income	(52,75,492)	(1,83,08,925)	(5,90,277)	(64,37,718)	(18,36,525)	(82,36,999)	(25,46,789)	(3,50,17,860)
Total	5,81,05,919	14,59,02,250	92,44,770	7,09,07,032	5,04,66,865	5,21,66,490	2,80,51,133	41,48,44,459

JELVIS HENRIQUES & CO
CHARTERED ACCOUNTANTS
 C/102, Parmeshwari Paradise
 Opp. Foodland,
 Majiwada, THANE - 400 601.
 # 9820524616 # 26396123 / 66

Place : Thane
 Dated: 25.09.2024

As per our report of even date,
 and Notes to Accounts thereto
 For Jelvis Henriques & Co.
 Chartered Accountants
 Regn No. 127844W

For **JELVIS HENRIQUES & CO.**
CHARTERED ACCOUNTANTS

Jelvis Henriques
 Proprietor
 M.No .110943

Proprietor



SANDIP UNIVERSITY, NASHIK
Mahiravani, Trimbak Road, Nashik
Fixed Assets As on 31 March, 2024

Name of Fixed Assets	Opening Balance as on 01.04.2023	Additions up to Sep 23	Additions up to March 24	Total	% p.a.	Depreciation	Closing Balance as on 31.03.2024
Computers & Peripherals	1,66,83,295	37,53,741	31,97,782	2,36,34,819	40%	88,14,371	1,48,20,448
Equipments	3,21,78,218	17,24,753	78,47,923	4,17,50,894	15%	56,74,040	3,60,76,854
FURNITURE	2,63,38,138	71,41,204	62,37,200	3,97,16,542	10%	36,59,794	3,60,56,748
Library Books	31,40,493	9,76,234	9,16,595	50,33,322	40%	18,30,010	32,03,312
Building	44,29,07,385	-	-	44,29,07,385	10%	4,42,90,738	39,86,16,646
Grand Total	52,12,47,528	1,35,95,933	1,81,99,500	55,30,42,961		6,42,68,953	48,87,74,008

TOTAL ADDITION 3,17,95,433



SANDIP UNIVERSITY, NASHIK

Mahiravani, Trimbak Road, Nashik

School wise Addition of Fixed Assets As on 31 March, 2024

Name of Fixed Assets	SOCMS	SOCSE	SOD	SOET	SOL	SOPS	SOS	Closing Balance as on 31.03.2024
Computers & Peripherals	9,79,405	26,05,753	1,51,977	11,95,174	3,23,676	12,22,723	4,72,816	69,51,523
Equipments	13,48,701	36,43,043	2,09,281	16,45,829	4,39,966	16,34,760	6,51,097	95,72,676
FURNITURE	18,84,893	50,91,377	2,92,483	23,00,147	15,85,187	13,14,370	9,09,948	1,33,78,404
Library Books	2,66,682	8,85,852	41,382	3,25,434	2,24,279	20,458	1,28,743	18,92,829
Building	-	-	-	-	-	-	-	-
Grand Total	44,79,680	1,22,26,024	6,95,123	54,66,583	25,73,108	41,92,311	21,62,604	3,17,95,433



SANDIP UNIVERSITY, NASHIK

Mahiravani, Trimbak Road, Nashik

Income & Expenditure for the year ended 31st March 2024

EXPENDITURE		Rs.	Rs.	INCOME		Rs.	Rs.
To	Salary & Allowances	18,51,22,905	18,51,22,905	By	Income :		
To	Contingencies:				Fees Income	43,47,01,451	
	Academic Programme Expenses	10,57,682			Other Income	1,51,60,868	44,98,62,319
	Advertisement Expenses	2,06,01,961		By	Excess of Expenses Over Income		(3,50,17,860)
	Affiliation Fees PCI /BCI	24,26,009					
	Audit Fees	3,27,000					
	Bank Charges	1,02,314					
	BQM Meeting Exp	12,23,276					
	Cleaning Charges	24,81,649					
	College Maintenance	27,90,021					
	Computer Maintenance	14,23,758					
	Consumable Expenses	81,71,024					
	Diesel & Fuel Expenses	41,48,232					
	Electrical Maintenance	22,40,166					
	Electricity Expenses	95,67,385					
	Exam Maintenance Expenses	19,72,656					
	Exams-Print Materials	15,18,561					
	Fees Scholarships Students	2,71,17,237					
	Garden Maintenance	34,85,997					
	Guest Expenses	12,44,837					
	House Keeping Expenses	32,34,400					
	Industrial training & visits Expenses	55,75,476					
	Induction Expenses	33,77,304					
	Insurance charges	6,23,573					
	Internet Expenses	26,54,621					
	Journals, E Journals & Subscriptions	34,69,595					
	Laboratory/Labs Exp	38,59,293					
	Library Maintenance	7,16,763					
	License Software/Renewals Lib	8,91,897					
	Marks Card / Convocation / Grade Card	18,06,820					
	Membership Fees	1,77,000					
	Office Exp.	15,52,170					
	Pest Control Services	11,76,409					
	Photography & Video Shooting Expenses	2,54,344					
	Placement Expenses	29,06,191					
	Postage & Courier Charges	3,74,284					
	Practical & Viva Voce Expenses	5,65,581					
	Printing & Stationery-Academics	39,42,364					
	Remuneration of Exams	16,96,405					
	Repair & Maintenance Exp-Equipments	31,11,943					
	Repair & Maintenance Exp-Labs	45,96,215					
	Repair & Maintenance Exp-Others	34,24,437					
	Repairs -Furniture & Fixture Services	22,64,107					
	Research & Development Expenses (R&D)	34,32,171					
	RO Exp/Water Charges	22,33,264					
	Seed Money	15,01,000					
	Seminar & Workshop Exp.	41,76,495					
	Software Renewal Expenses	16,95,799					
	Sport Expenses	18,01,802					
	Statutory Meeting Expenses	16,82,807					
	Subscription/Software Expenses	9,94,791					
	Telephone/Fax Expenses	14,66,054					
	Traveling & Conveyance Exp	23,17,462	16,54,52,601				
To	Depreciation		6,42,68,953				
Total			41,48,44,459	Total			41,48,44,459

As per our report of even date,
and notes to Accounts thereto

For Jelvis Henriques & Co.

Chartered Accountants

Regn No. 127844W

For **JELVIS HENRIQUES & CO.**
CHARTERED ACCOUNTANTS

[Signature]

Proprietor

Jelvis Henriques

Proprietor

M.No. 110943

JELVIS HENRIQUES & CO.
CHARTERED ACCOUNTANTS

Office : Mahiravani, Trimbak Road, Nashik
Phone 400 801 # 9820524616

25398123 / 65

Place : Thane

Dated: 25.09.2024



SANDIP UNIVERSITY, NASHIK
Mahiravani, Trimbak Road, Nashik
Balance Sheet as at 31st March 2024

FUNDS AND LIABILITIES	Amount	Amount	PROPERTY AND ASSETS	Amount	Amount
Current Liabilities		8,45,66,552	Fixed Assets		
Branch / Divisions			Computer & Hardware	1,48,20,448	
Sandip Foundation H.O.		69,06,02,575	Library Books	32,03,312	
Excess of Expenditure over Income			Equipments	3,60,76,854	
Opening Balance	(5,56,19,870)		Furniture & Fixtures	3,60,56,748	
Current Period	(3,50,17,860)	(9,06,37,730)	Building	39,86,16,646	48,87,74,008
			Investments		6,86,63,790
			Current Assets		
			Cash-in-hand	15,905	
			With Bank of India - 008	5,74,408	
			With Bank of India - 014	11,248	
			With HDFC Bank - 285	3,51,495	
			With HDFC Bank - 2281	4,46,415	
			With HDFC Bank - 6982	8,99,572	
			With HDFC Bank - 434	13,40,020	
			With HDFC Bank - 9470	1,31,854	
			With HDFC Bank - 7643	7,77,948	
			Other Current Assets	12,25,44,734	12,70,93,599
Total		68,45,31,397	Total		68,45,31,397

As per our report of even date.
and notes to Accounts thereto

For Jelvis Henriques & Co.

Chartered Accountants

Reg. No. 127844W

FOR JELVIS HENRIQUES & CO.

CHARTERED ACCOUNTANTS

[Signature] Proprietor



JELVIS HENRIQUES & CO.

CHARTERED ACCOUNTANTS

C/o. Sandip University, Mahiravani, Nashik

Thane 400 901 # 9820524616

25398123 / 65

Jelvis Henriques

Proprietor

M.No. 110943

Place : Thane

Dated: 25.09.2024

SANDIP UNIVERSITY-NASHIK (SUN-Nashik)

FINANCIAL YEAR 2023-24

NOTES ON ACCOUNTS AND ACCOUNTING POLICIES

1. Sandip University - Nashik is an Unit of the Parent Trust - Sandip Foundation, and as such, is a part of Sandip Foundation's Consolidated Balance Sheet and Audit Report thereto.
2. Sandip University - Nashik, is a Private University, and is governed by Sandip University Act, 2015 (duly passed by the legislature of Government of Maharashtra) and located in Mahiravani, Nashik. The same became operational from 08th June 2016, as per the notification issued in the official gazette dated 08th June 2016.
3. These accounts have been prepared under the historical cost convention, on the basis of going concern with revenue recognized and the expenses accounted on their accrual to the maximum extent possible, and all the Income & Expenditure are certified by the management.
4. **Sandip University is engaged in running following Schools:**
 - I. School of Commerce and Management Sciences (SOCMS)
 - II. School of Computing Sciences and Engineering (SOCSE)
 - III. School of Engineering and Technology (SOET)
 - IV. School of Fashion Design and Beauty Cosmetology (SOFDBC)
 - V. School of Law (SOL)
 - VI. School of Pharmaceutical Sciences (SOPS)
 - VII. School of Sciences (SOS)
5. As represented by the Management, the above Schools have courses and Streams, as approved by the Statutory Bodies Concerned and as such the same are recognized by law.
6. The revenue and capital expenditure of the said University has been incurred both from the University Bank accounts at Nashik and also the Parent Trust's Sandip Foundation's Bank Accounts. Consequently, the Receipts & Payments Accounts of the Sandip University prepared, only contains actual transactions from the Bank Accounts of Sandip University, Nashik. However the Income and Expenditure and Balance Sheet of Sandip University Nashik, have been prepared after considering total expenses which include payments made by Sandip Foundation, Mumbai.
7. All Assets capitalized are as per information provided & documentation maintained by management. Expenses are capitalized if they are recognized as such and/or are anticipated to derive future economic benefits over period of time. The expenses which are purely in the nature of Repairs & Maintenance, from which one cannot derive any additional future benefit, are charged to Income & Expenditure A/c.
8. Specific School/Course/Stream related Expense or Income is apportioned to the particular School/Course/Stream and the Common Expenses have been apportioned amongst the same on a reasonable basis as decided by the Management. Similarly, Income has been recognized and in some cases, apportioned amongst the Schools/Courses/Streams, on a reasonable basis as decided by the Management.
9. Individual Surplus / Deficit of Particular Courses/Streams are consolidated to form the Income and Expenditure of Particular Schools which is eventually consolidated into the Income and Expenditure of the University.



10. Please also refer consolidated Notes to Accounts attached with the Consolidated Balance Sheet.

11. Depreciation has been charged at the rates prescribed by the Income Tax Act, 1961.

12. All Expenses & Income and Assets & Liabilities are certified by the Management.

For JELVIS HENRIQUES & CO.
CHARTERED ACCOUNTANTS
Regn No. 127844W

For JELVIS HENRIQUES & CO.
CHARTERED ACCOUNTANTS


-Proprietor

Jelvis Henriques
Proprietor

Place: Thane
Dated: 25.09.2024



JELVIS HENRIQUES & CO.
CHARTERED ACCOUNTANTS
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Thane 400 601 # 9820524616
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